

STOCKS OF STOCK MARKET

Erratic Movements Were the Order of the Day in Many Stocks.

HIDDEN HAND MANIPULATES

A Rally Came at the Close in Spite of Note Issue of L. & N. and A. C. L.

NEW YORK, March 1.—The inconstancy of the current stock market was emphasized by its erratic movement to-day. Hitherto this week the abrupt reversals have come on succession of the daily fluctuations were retraced before the expiration of the session. Severe declines were shown at one time during the day, and these were practically wiped out by a subsequent rally. Transactions were on a considerable scale, but were largely congested in a few active stocks. The constant fluctuations of prices point to a professional origin for the greater part of the transactions. The extent of the fluctuations in the market was as the absence of authentic information to explain them, keep alive suspicion of manipulative tactics in the market to conceal the real character of the operations in progress. Some of the reports of a vote in progress attributed to the aftermath of the Harriman inquiry, and to suggestions of new directions which future prosecution of the inquiry might take. The sharp declines in the market were connected with these suppositions. Reading continued a centre of attack, and rumors persisted of a forthcoming large note issue by that company. A bad effect was produced also by the reports of a vote in progress amongst some classes of Pennsylvania Railroad employees on a proposed strike, although officials of the company profess confidence that the dispute will be settled. One of the most prominent views on the early weakness of the market was that it was the expression of disapproval by large financial interests of any attempt to discount in the market the final adoption of the currency bill. The influence on the upward turn in the market was attributed, however, to the report from Washington that this bill would be taken up in the House during the afternoon instead of being put over to the next session. The upward turn came in the face of the announcement of new note issues, for which so much dread had been professed. The Louisville and Nashville and Atlantic Coast Line had proposed companies connected. The underlying terms of the sales of the notes offered no evidence of improvement in the supplies of capital available for the kind of financing.

The late financial stocks were only slightly irregular, and the closing tone was slightly irregular. Bonds were heavy. Total sales, par value, \$1,488,000. United States unchanged. Total sales stocks were 1,128,990 shares.

NEW YORK, March 1.—Money on call strong, 5-1/2-6; ruling rate, 6; closing bid, 5-1/2; offered at 6. Time loans steady. Large un-6-4 per cent; six months, 5-1/2 per cent. Close: Prime mercantile paper, 5-3/4-6 per cent; sterling exchange, 4-1/2-4-3/4; gold exchange, 4-1/2-4-3/4; commercial bills, \$4.80-5-1/2; 4.50-4-1/2; bar silver, 62-3/8; Mexican dollars, 53-1/2; government bonds steady; railroad bonds heavy.

RICHMOND STOCK MARKET.

Table listing various stocks such as Atlantic Coast Line, Chesapeake and Ohio, Norfolk and Western, and others with their respective prices.

BALTIMORE STOCK MARKET.

BALTIMORE, MD., March 1.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKET.

NEW YORK, March 2.—After a sharp early advance the cotton market developed a reactionary tendency, but closed steady at an advance of 3 points to a decline of 3 points as compared with last night. Sales for the day were 250,000 bales and business appears to be broadening out as though bull leaders were attracting something of a following among outsiders. The opening was steady at an advance of 2 3/4 points, which was rather better than that on the close. A number of overnight buying orders around the ring, part receipts for the day looked

THOMAS BRANCH & CO. (Established 1858). Members New York Stock Exchange, New York Cotton Exchange. Private Wires to Principal Markets. Investment Securities.

BONDS GRAIN COTTON

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK. By Thomas Branch & Co., Bankers and Brokers.

Large table with columns for SALES, Bid, Asked, and various stock and bond listings including Missouri Pacific, New York Central, and others.

CLOSING BOND QUOTATIONS.

Table listing bond quotations for various companies and government bonds, including U.S. refunding, U.S. 3% coupon, and others.

ON THE LOCAL MARKETS

PRODUCE MARKET ACTIVE AND STRONG. The produce market was fairly active yesterday. Demand and supply were about on a par, and there was but little change in prices generally except as to eggs. A more abundant supply and the failure of Northern orders to show up kept the buyers for shipments off the market. The market was rather bearish, and market eased during the afternoon, prices being 10 to 15 cents lower. The close was at a point of two up from the bottom on covering and bull support. Receipts at the ports to-day were 29,135 bales against 51,752 last week and 15,333 bales against 25,615 last week. Receipts at New Orleans, La., and Houston 8,567 bales against 2,551 last year.

COTTON FUTURES OPENED FIRM AND CLOSED STEADY. Cotton futures opened firm and closed steady. March 1907, 10.50; April, 10.40; May, 10.30; June, 10.20; July, 10.10; August, 10.00; September, 9.90; October, 9.80; November, 9.70; December, 9.60; January, 9.50; February, 9.40.

WHEAT. Options 1/2-3/4 net lower. May, 84 1/2; July, 84 1/2; September, 84 1/2. Corn—Spot barely steady. No. 2 red, 86c; No. 2 yellow, 85c; No. 2 white, 84c.

TOBACCO BREAKS WERE RATHER SMALL. Leaf tobacco breaks were a trifle larger yesterday than the buyers had looked for. The total sales were something less than a hundred thousand pounds, and the most of the stock came from the railroads. The market was rather bearish, and market eased during the afternoon, prices being 10 to 15 cents lower.

PEANUT MARKET. (As Reported by Craddock-Jones, Virginia Warehouse.) Steady. No. 1, 10.00; No. 2, 9.50; No. 3, 9.00; No. 4, 8.50; No. 5, 8.00; No. 6, 7.50; No. 7, 7.00; No. 8, 6.50; No. 9, 6.00; No. 10, 5.50; No. 11, 5.00; No. 12, 4.50; No. 13, 4.00; No. 14, 3.50; No. 15, 3.00; No. 16, 2.50; No. 17, 2.00; No. 18, 1.50; No. 19, 1.00; No. 20, .50.

CHICAGO GRAIN MARKET. CHICAGO, March 1.—Increased receipts in the Northwest caused general selling of wheat to-day and resulted in a decline of about 1c. At the close the May option was down 1/2c, the oats market in more unchanged, and provisions were 1/2c-3/4c lower.

WHEAT—Open, High, Low, Close. May, 77 1/2; July, 77 1/2; Sept., 77 1/2. CORN—Open, High, Low, Close. May, 47 1/2; July, 47 1/2; Sept., 47 1/2.

WILMINGTON, N. C., March 1.—SPIRITS TURBENTINE—Firm at 70c; receipts, 700 barrels. Tar—Firm at 72c; receipts, 200 barrels. Crude Turbentine—Firm at 33.50; receipts, 400 barrels.

Law and Equity Court. This court was engaged all day in hearing argument in the case of Tom A. Barry vs. City of Richmond, on demurrer to evidence.

Circuit Court. Judgments entered yesterday: Mary R. Herndon, an infant, who sues by A. S. Herndon, her father and next friend, vs. Wm. Northrop, etc., receivers of Richmond Passenger and Power Co., for \$175.

Three New Charters. The Corporation Commission has issued the following charters: Unstead-Bibbo Grocery Company (Incorporated), Dr. J. W. Bibbo, secretary; S. D. Unstead, treasurer; J. W. Williams, president; E. R. Monroe, W. L. Williams—all of Brookland, Capital, \$20,000. Objects: Retail and retail grocery business.

Richmond Grain Market. Richmond, Va., March 1, 1907. WHEAT—No. 2 red (car lots) 82 @ 84; No. 2 white (car lots) 81 @ 83; No. 3 white (car lots) 80 @ 82; No. 3 mixed (car lots) 79 @ 81; No. 4 white (car lots) 78 @ 80; No. 4 mixed (car lots) 77 @ 79; No. 5 white (car lots) 76 @ 78; No. 5 mixed (car lots) 75 @ 77; No. 6 white (car lots) 74 @ 76; No. 6 mixed (car lots) 73 @ 75; No. 7 white (car lots) 72 @ 74; No. 7 mixed (car lots) 71 @ 73; No. 8 white (car lots) 70 @ 72; No. 8 mixed (car lots) 69 @ 71; No. 9 white (car lots) 68 @ 70; No. 9 mixed (car lots) 67 @ 69; No. 10 white (car lots) 66 @ 68; No. 10 mixed (car lots) 65 @ 67; No. 11 white (car lots) 64 @ 66; No. 11 mixed (car lots) 63 @ 65; No. 12 white (car lots) 62 @ 64; No. 12 mixed (car lots) 61 @ 63; No. 13 white (car lots) 60 @ 62; No. 13 mixed (car lots) 59 @ 61; No. 14 white (car lots) 58 @ 60; No. 14 mixed (car lots) 57 @ 59; No. 15 white (car lots) 56 @ 58; No. 15 mixed (car lots) 55 @ 57; No. 16 white (car lots) 54 @ 56; No. 16 mixed (car lots) 53 @ 55; No. 17 white (car lots) 52 @ 54; No. 17 mixed (car lots) 51 @ 53; No. 18 white (car lots) 50 @ 52; No. 18 mixed (car lots) 49 @ 51; No. 19 white (car lots) 48 @ 50; No. 19 mixed (car lots) 47 @ 49; No. 20 white (car lots) 46 @ 48; No. 20 mixed (car lots) 45 @ 47; No. 21 white (car lots) 44 @ 46; No. 21 mixed (car lots) 43 @ 45; No. 22 white (car lots) 42 @ 44; No. 22 mixed (car lots) 41 @ 43; No. 23 white (car lots) 40 @ 42; No. 23 mixed (car lots) 39 @ 41; No. 24 white (car lots) 38 @ 40; No. 24 mixed (car lots) 37 @ 39; No. 25 white (car lots) 36 @ 38; No. 25 mixed (car lots) 35 @ 37; No. 26 white (car lots) 34 @ 36; No. 26 mixed (car lots) 33 @ 35; No. 27 white (car lots) 32 @ 34; No. 27 mixed (car lots) 31 @ 33; No. 28 white (car lots) 30 @ 32; No. 28 mixed (car lots) 29 @ 31; No. 29 white (car lots) 28 @ 30; No. 29 mixed (car lots) 27 @ 29; No. 30 white (car lots) 26 @ 28; No. 30 mixed (car lots) 25 @ 27; No. 31 white (car lots) 24 @ 26; No. 31 mixed (car lots) 23 @ 25; No. 32 white (car lots) 22 @ 24; No. 32 mixed (car lots) 21 @ 23; No. 33 white (car lots) 20 @ 22; No. 33 mixed (car lots) 19 @ 21; No. 34 white (car lots) 18 @ 20; No. 34 mixed (car lots) 17 @ 19; No. 35 white (car lots) 16 @ 18; No. 35 mixed (car lots) 15 @ 17; No. 36 white (car lots) 14 @ 16; No. 36 mixed (car lots) 13 @ 15; No. 37 white (car lots) 12 @ 14; No. 37 mixed (car lots) 11 @ 13; No. 38 white (car lots) 10 @ 12; No. 38 mixed (car lots) 9 @ 11; No. 39 white (car lots) 8 @ 10; No. 39 mixed (car lots) 7 @ 9; No. 40 white (car lots) 6 @ 8; No. 40 mixed (car lots) 5 @ 7; No. 41 white (car lots) 4 @ 6; No. 41 mixed (car lots) 3 @ 5; No. 42 white (car lots) 2 @ 4; No. 42 mixed (car lots) 1 @ 3; No. 43 white (car lots) 1 @ 3; No. 43 mixed (car lots) 0 @ 2; No. 44 white (car lots) 0 @ 2; No. 44 mixed (car lots) 0 @ 1; No. 45 white (car lots) 0 @ 2; No. 45 mixed (car lots) 0 @ 1; No. 46 white (car lots) 0 @ 2; No. 46 mixed (car lots) 0 @ 1; No. 47 white (car lots) 0 @ 2; No. 47 mixed (car lots) 0 @ 1; No. 48 white (car lots) 0 @ 2; No. 48 mixed (car lots) 0 @ 1; No. 49 white (car lots) 0 @ 2; No. 49 mixed (car lots) 0 @ 1; No. 50 white (car lots) 0 @ 2; No. 50 mixed (car lots) 0 @ 1.

Geo T. King & Co. Stock Brokers. 1104 1-2 E. Main St., Richmond, Va. NEW YORK STOCK MARKET. NEW YORK, March 2.—FLOUR—Duck wheat—Steady. Cornmeal—Steady. Wheat—Spot easy. No. 2 red, 82 1/2c; No. 2 white, 81 1/2c.

COMMONWEALTH BANK PAID UP CAPITAL \$100,000.00. 12 North Ninth Street, Richmond, Va. Strong, Conservative and Progressive. 4% Paid on Certificates of Deposit and Savings Accounts. GENERAL ACCOUNTS SOLICITED. H. L. DENON, President. W. L. WALTERS, Cashier. GEORGE C. WALTERS, Vice-President.

Banking Service That Meets Every Requirement. Capital & Surplus \$1,600,000.00. The First National Bank of Richmond, Va.

ONE ROAD READY FOR REDUCTION. New York, Philadelphia and Norfolk Does Not Object. WELCOMED BY ITS OFFICERS. Company Shows Fine Returns on Investments by Its Earnings.

Could Not Answer. "And your maximum rate was 31-2 cents; was there any other road in Virginia charging that much?" "I do not know."

Comparisons Made. "The business resulting from the sale of the books would not be affected." "Then I do not see how you can say that the road would lose money if forced to adopt this new rate," concluded Mr. Stuart.

ORDER SUSPENDED. Postmaster Notices Publishers as to Coupons With Periodicals. Postmaster Royal E. Cabell is sending out to the publishers of newspapers and periodicals in this city the following letter, which explains the use of the United States Post-office.

Mr. Pender Leaves. Prominent Business Man Makes Norfolk His Home. Mr. George L. Pender, who has recently decided to go to Norfolk to live, left on Thursday for that city. In Richmond Mr. Pender had been a member of the committee connected with the American National Bank. His interest in matters pertaining to the welfare of the community and his courteous and courteous treatment of those with whom he was thrown in contact, will cause his departure to be regretted by the general public. He was president of the Richmond Credit Men's Association, the existence of which he was largely instrumental in bringing about.

NOTED SPEAKER HERE. Dr. McCormack to Deliver Free Lecture To-Night. Dr. J. M. McCormack, official representative of the American Medical Association, will deliver an address on "The Things About Doctors Which Doctors and Other People Ought to Know" in the auditorium of the Central Y. M. C. A. this evening at 8:30 o'clock. The lecture is under the auspices of the faculties of the two medical colleges, the announcement being signed by Dr. Stuart McGuire, Dr. Christopher Tompkins, Dr. William S. Gordon and Dr. Charles L. Robison. Government Swanson will be restricted to the speaker, and the public are invited to attend. There will be no cost of admission and no cards of invitation.

Oldest Jesuit Dead. BALTIMORE, Md., March 1.—Rev. Joseph Ardia, probably the oldest member of the Society of Jesus in the world, died late to-night at Loyola College, aged 90 years. His life had been a remarkable health until about two weeks ago. He was born in Naples, Italy, coming to this country about sixty years ago. For many years he was stationed at old St. Joseph's College, Philadelphia, later coming to this city.

Three New Charters. The Corporation Commission has issued the following charters: Unstead-Bibbo Grocery Company (Incorporated), Dr. J. W. Bibbo, secretary; S. D. Unstead, treasurer; J. W. Williams, president; E. R. Monroe, W. L. Williams—all of Brookland, Capital, \$20,000. Objects: Retail and retail grocery business.

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Oats, Potatoes, Peas, Onion Sets, Clover and Grass. SEED. New Crop—Best Grade. Write for Prices and Samples. S. T. BEVERIDGE & CO., 1217 E. Cary St., Richmond, Va.